

Asset Management Company of the year - Singapore³⁾Regional Awards - Leadership in Fund Management Best Asset Management House⁴⁾

Fund House of the Year - Singapore

Morningstar Analyst Ratings™
BronzeJ.P.Morgan
Asset Management

JPMorgan Funds - India Fund

Data as of August 31, 2018

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in Indian companies.

PERFORMANCE

| Performance summary % (in denominated currency) | Cumulative performance | | | | | | Annualised performance | | |
|---|------------------------|----------|--------|---------|---------|--------------|------------------------|---------|--------------|
| | 1 month | 3 months | 1 year | 3 years | 5 years | Since launch | 3 years | 5 years | Since launch |
| A (acc) - USD Class (NAV to NAV) | -1.4 | -0.1 | +0.6 | +21.8 | +81.9 | +243.1 | +6.8 | +12.7 | +9.6 |
| A (acc) - USD Class (charges applied)* | -6.1 | -4.9 | -4.2 | +16.0 | +73.2 | +226.8 | +5.1 | +11.6 | +9.2 |
| Benchmark ¹⁾ (in USD) | +1.1 | +6.6 | +7.3 | +36.1 | +93.3 | +303.1 | +10.8 | +14.1 | +10.9 |
| A (acc) - SGD Class (NAV to NAV) | -0.7 | +2.3 | +1.5 | +18.2 | +95.6 | +49.5 | +5.7 | +14.4 | +4.7 |
| A (acc) - SGD Class (charges applied)* | -5.4 | -2.6 | -3.4 | +12.6 | +86.1 | +42.3 | +4.0 | +13.2 | +4.1 |

Statistical analysis (NAV to NAV) - A (acc) - USD Class

| | 1 year | 3 years | 5 years | Since launch ²⁾ |
|-------------------------|--------|---------|---------|----------------------------|
| Correlation | 0.94 | 0.96 | 0.96 | 0.98 |
| Alpha % | -0.47 | -0.35 | -0.10 | -0.04 |
| Beta | 0.88 | 1.06 | 1.01 | 0.92 |
| Annual volatility % | 14.15 | 17.57 | 17.79 | 26.68 |
| Sharpe ratio | - | 0.33 | 0.68 | 0.30 |
| Annual tracking error % | 4.98 | 4.88 | 4.76 | 5.25 |

Performance from 31.03.05 to 31.08.18 (in denominated currency)



COMPOSITION

Top ten holdings (as at end July 2018)

| Top ten holdings (as at end July 2018) | % |
|---|-----|
| Housing Development Finance Corporation Limited | 9.6 |
| HDFC Bank Limited | 9.1 |
| Maruti Suzuki India Limited | 7.3 |
| IndusInd Bank Ltd. | 5.9 |
| Tata Consultancy Services Limited | 5.7 |
| UltraTech Cement Limited | 4.9 |
| Axis Bank Limited | 4.9 |
| ITC Limited | 4.7 |
| Kotak Mahindra Bank Limited | 4.5 |
| Bajaj Auto Limited. | 3.9 |

Sector

| | | |
|------------------------|-------|-----------------------------------|
| Financials | 42.8% | <div style="width: 42.8%;"></div> |
| Consumer Discretionary | 17.7% | <div style="width: 17.7%;"></div> |
| Materials | 13.0% | <div style="width: 13.0%;"></div> |
| Industrials | 11.8% | <div style="width: 11.8%;"></div> |
| Information Technology | 6.0% | <div style="width: 6.0%;"></div> |
| Consumer Staples | 5.8% | <div style="width: 5.8%;"></div> |
| Net Liquidity | 1.7% | <div style="width: 1.7%;"></div> |
| Health Care | 1.1% | <div style="width: 1.1%;"></div> |

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FUND INFORMATION - A (acc) - USD Class

| | | | | | | |
|------------------------------|--|---------------------|---------------------|--------------|----------------|-------------|
| Fund manager | Rukhshad Shroff/ Rajendra Nair, Hong Kong | | Fund codes | ISIN code | Bloomberg code | Launch date |
| Total fund size (m) | USD 1,033.0 | | A (acc) - USD Class | LU0210527015 | JPINAAU LX | 31.03.05 |
| Inception NAV | USD 10.0 | | A (acc) - SGD Class | LU0456849545 | JPMISGD LX | 14.12.09 |
| Fund base currency | USD | | | | | |
| Fund launch date | 31.08.95 | | | | | |
| Fund charges: | Initial | Up to 5.0% of NAV | | | | |
| | Redemption | Currently 0% | | | | |
| | | (up to 0.5% of NAV) | | | | |
| | Management fee | 1.5% p.a. | | | | |
| Subscription channel: | Cash | | | | | |
| | SRS (for platforms only) | | | | | |

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of analyst rating: Morningstar, Inc., awarded to A (acc) - USD Class and A (acc) - SGD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.08.03, BSE National 100 Index. Prior to 01.08.08, MSCI India (Total Return Net). 2)All data is calculated from the month end after inception. 3)Issued by the Asset Triple A Investor and Fund Management Awards 2018, reflecting performance of previous calendar year. 4)Issued by Asia Asset Management - 2018 Best of the Best Awards, reflecting performance as at 30.11.17. 5)Issued by the AsianInvestor Asset Management Awards 2018, reflecting performance of the previous calendar year.

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