

Asset Management Company of the year - Singapore³⁾Regional Awards - Leadership in Fund Management Best Asset Management House⁴⁾

Fund House of the Year - Singapore

Morningstar Analyst Ratings™
BronzeJ.P.Morgan
Asset Management

JPMorgan Funds - India Fund

Data as of May 31, 2018

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in Indian companies.

PERFORMANCE

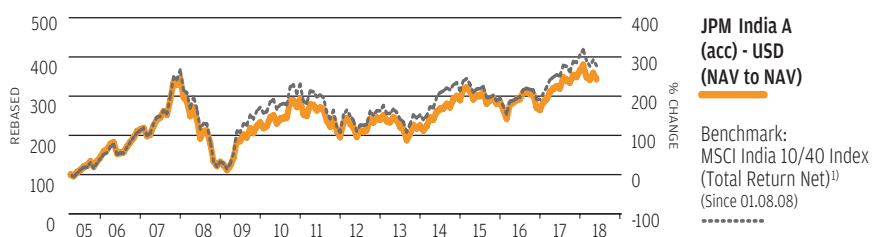
Performance summary % (in denominated currency)

	Cumulative performance						Annualised performance		
	1 month	1 year	3 years	5 years	2018 YTD	Since launch	3 years	5 years	Since launch
A (acc) - USD Class (NAV to NAV)	-4.1	+6.0	+14.0	+43.2	-5.9	+243.6	+4.5	+7.4	+9.8
A (acc) - USD Class (charges applied)*	-8.7	+0.9	+8.5	+36.3	-10.4	+227.2	+2.8	+6.4	+9.4
Benchmark ¹⁾ (in USD)	-3.6	+6.7	+18.8	+46.1	-6.6	+278.0	+5.9	+7.9	+10.6
A (acc) - SGD Class (NAV to NAV)	-3.1	+2.6	+13.2	+51.6	-5.7	+46.2	+4.2	+8.7	+4.6
A (acc) - SGD Class (charges applied)*	-7.8	-2.3	+7.8	+44.3	-10.2	+39.2	+2.5	+7.6	+4.0

Statistical analysis (NAV to NAV) - A (acc) - USD Class

	1 year	3 years	5 years	Since launch ²⁾
Correlation	0.97	0.97	0.97	0.98
Alpha %	-0.03	-0.13	-0.04	-0.01
Beta	0.95	1.06	1.03	0.92
Annual volatility %	15.36	18.11	19.07	26.88
Sharpe ratio	0.29	0.20	0.36	0.31
Annual tracking error %	3.82	4.47	4.52	5.20

Performance from 31.03.05 to 31.05.18 (in denominated currency)



COMPOSITION

Top ten holdings (as at end April 2018)

	%
Housing Development Finance Corporation Limited	9.6
HDFC Bank Limited	8.1
Maruti Suzuki India Limited	6.5
IndusInd Bank Ltd.	5.4
Tata Consultancy Services Limited	5.0
Axis Bank Limited	4.9
Kotak Mahindra Bank Limited	4.6
UltraTech Cement Limited	4.6
ITC Limited	4.3
Shriram Transport Finance Co. Ltd.	4.2

Sector

Financials	45.4%	<div style="width: 45.4%;"></div>
Consumer Discretionary	16.7%	<div style="width: 16.7%;"></div>
Industrials	12.5%	<div style="width: 12.5%;"></div>
Materials	11.5%	<div style="width: 11.5%;"></div>
Consumer Staples	5.3%	<div style="width: 5.3%;"></div>
Information Technology	5.2%	<div style="width: 5.2%;"></div>
Net Liquidity	2.7%	<div style="width: 2.7%;"></div>
Health Care	0.8%	<div style="width: 0.8%;"></div>

Asset Management Company of the year - Singapore³⁾Regional Awards - Leadership in Fund Management Best Asset Management House⁴⁾

Fund House of the Year - Singapore

Morningstar Analyst Ratings™
Bronze
J.P.Morgan
Asset Management

JPMorgan Funds - India Fund

Data as of May 31, 2018

FUND INFORMATION - A (acc) - USD Class

Fund manager	Rukhshad Shroff/ Rajendra Nair, Hong Kong	Fund codes	ISIN code	Bloomberg code	Launch date
Total fund size (m)	USD 1,060.3	A (acc) - USD Class	LU0210527015	JPINAAU LX	31.03.05
Inception NAV	USD 10.0	A (acc) - SGD Class	LU0456849545	JPMISGD LX	14.12.09
Fund base currency	USD				
Fund launch date	31.08.95				
Fund charges:	Initial Up to 5.0% of NAV Redemption Currently 0% (up to 0.5% of NAV) Management fee 1.5% p.a.				
Subscription channel:	Cash SRS (for platforms only)				

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of analyst rating: Morningstar, Inc., awarded to A (acc) - USD Class and A (acc) - SGD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.08.03, BSE National 100 Index. Prior to 01.08.08, MSCI India (Total Return Net). 2)All data is calculated from the month end after inception. 3)Issued by the Asset Triple A Investor and Fund Management Awards 2018, reflecting performance of previous calendar year. 4)Issued by Asia Asset Management - 2018 Best of the Best Awards, reflecting performance as at 30.11.17. 5)Issued by the AsianInvestor Asset Management Awards 2018, reflecting performance of the previous calendar year.

This document has not been reviewed or endorsed by the Monetary Authority of Singapore. It does not constitute investment advice, or an offer to sell, or a solicitation of an offer to buy any security, investment product or service. Informational sources are considered reliable but you should conduct your own verification of information contained herein. Investment involves risk. The value of the units in the funds and the income accruing to the units, if any, may fall or rise. Investments in funds are not deposits and are not considered as being comparable to deposits.

Past performance is not indicative of future performance and investors may not get back the full or any part of the amount invested. Dividend distributions if any are not guaranteed and are made at the manager's discretion. Fund's net asset value may likely have high volatility due to its investment policies or portfolio management techniques. Funds which are invested in emerging markets, smaller companies and financial derivative instruments may also involve higher risks and are usually more sensitive to price movements. Any applicable currency hedging process may not give a precise hedge and there is no guarantee that any hedging will be successful. Investors in a currency hedged fund or share class may have exposure to currencies other than the currency of their fund or share class. Investors should make their own investigation or evaluation or seek independent advice prior to making any investment. Please check with your relevant distributors on the availability of SRS subscription. Please refer to the Singapore Offering Documents (including the risk factors set out therein) and the relevant Product Highlights Sheet for details at www.jpmorganam.com.sg. For more information, please contact your bank, financial adviser, visit www.jpmorganam.com.sg or call us at (65) 6882 1328.

Issued by JPMorgan Asset Management (Singapore) Limited (Co. Reg. No. 197601586K).

All rights reserved.