

Asset Management Company of the Year - Singapore³⁾Regional Awards - Leadership in Fund Management Best Asset Management House⁴⁾

Fund House of the Year - Singapore

Morningstar Analyst Ratings™



Morningstar Overall Ratings™


J.P.Morgan
Asset Management

JPMorgan Funds - Greater China Fund

Data as of May 31, 2018

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies from the People's Republic of China, Hong Kong and Taiwan (Greater China).

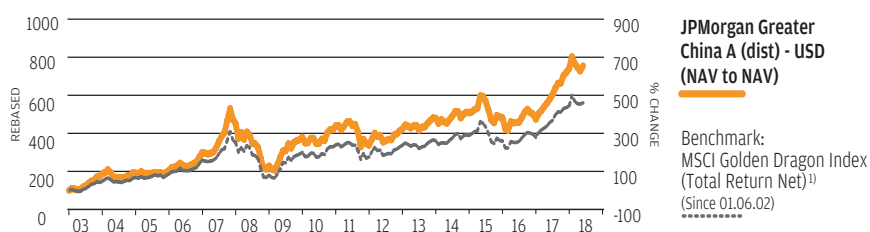
PERFORMANCE

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	1 year	3 years	5 years	2018 YTD	Since launch	3 years	5 years	Since launch
A (dist) - USD Class (NAV to NAV)	+3.6	+30.0	+27.0	+71.1	+1.9	+574.7	+8.3	+11.3	+11.9
A (dist) - USD Class (charges applied)*	-1.3	+23.8	+21.0	+62.9	-2.9	+542.5	+6.5	+10.2	+11.5
Benchmark ¹⁾ (in USD)	+1.2	+22.6	+23.9	+66.1	+2.8	+310.3	+7.4	+10.7	+8.6
A (acc) - SGD Class (NAV to NAV)	+4.7	+26.0	+26.2	+81.1	+2.2	+93.5	+8.1	+12.6	+8.1
A (acc) - SGD Class (charges applied)*	-0.3	+20.0	+20.2	+72.4	-2.7	+84.2	+6.3	+11.5	+7.5
A (acc) - USD Class (NAV to NAV)	+3.6	+30.0	+27.1	+71.1	+1.9	+299.2	+8.3	+11.3	+11.1
A (acc) - USD Class (charges applied)*	-1.4	+23.8	+21.0	+62.9	-2.9	+280.2	+6.6	+10.3	+10.7

Statistical analysis (NAV to NAV) - A (dist) - USD Class

	1 year	3 years	5 years	Since launch ²⁾
Correlation	0.93	0.97	0.97	0.96
Alpha %	0.61	0.06	0.05	0.26
Beta	0.94	1.03	1.01	1.01
Annual volatility %	12.92	17.67	16.12	22.07
Sharpe ratio	2.21	0.42	0.67	0.47
Annual tracking error %	4.71	4.19	3.77	6.02

Performance from 31.12.02 to 31.05.18 (in denominated currency)



COMPOSITION

Top ten holdings (as at end April 2018)

Company Name	%
Tencent Holdings Ltd.	9.8
Alibaba Group Holding Ltd.	9.2
Taiwan Semiconductor Manufacturing Co., Ltd.	7.9
AIA Group Limited	5.1
Ping An Insurance (Group) Company of China, Ltd.	4.0
Galaxy Entertainment Group Limited	3.6
China Merchants Bank Co., Ltd.	3.3
CK Asset Holdings Limited	2.3
Country Garden Holdings Co. Ltd.	2.2
Postal Savings Bank of China Co., Ltd.	2.2

Country/Region

China	72.6%
Taiwan	14.7%
Hong Kong	12.0%
Net Liquidity	0.7%

Sector

Information Technology	38.2%
Consumer Discretionary	16.9%
Financials	16.4%
Health Care	7.6%
Industrials	6.8%
Real Estate	5.7%
Others	4.6%
Consumer Staples	3.3%
Net Liquidity	0.7%

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FUND INFORMATION - A (dist) - USD Class

Fund manager	Howard Wang/Rebecca Jiang, Hong Kong			Fund codes	ISIN code	Bloomberg code	Launch date
Total fund size (m)	USD 662.6			A (dist) - USD Class	LU0117841782	FLEFGCA LX	18.05.01
Inception NAV	USD 8.99			A (acc) - SGD Class	LU0456846285	JPMGSGD LX	14.12.09
Fund base currency	USD			A (acc) - USD Class	LU0210526801	JPGCAAU LX	31.03.05
Fund launch date	18.05.01						
Fund charges:	Initial	Up to 5.0% of NAV					
	Redemption	Currently 0% (up to 0.5% of NAV)					
	Management fee	1.5% p.a.					
Subscription channel:	Cash SRS (for platforms only)						

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and Charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of analyst and star rating: Morningstar, Inc., awarded to A (dist) - USD class, A (acc) - SGD class & A (acc) - USD class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.06.01, Customised benchmark (Calculated by JFAM and comprised 40% HSI, 40% Taiwan Weighted and 20% BNP Paribas China Price). Prior to 01.06.02, MSCI Golden Dragon Provisional (Total Return Net). 2)All data is calculated from the month end after inception. 3)Issued by the Asset Triple A Investor and Fund Management Awards 2018, reflecting performance of previous calendar year. 4)Issued by Asia Asset Management - 2018 Best of the Best Awards, reflecting performance as at 30.11.17. 5)Issued by the AsianInvestor Asset Management Awards 2018, reflecting performance of the previous calendar year.

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