

Asset Management Company of the year - Singapore³⁾Regional Awards - Leadership in Fund Management Best Asset Management House⁴⁾

Fund House of the Year - Singapore



Morningstar Analyst Ratings™



Morningstar Overall Ratings™


J.P.Morgan
 Asset Management

JPMorgan Investment Funds - Global Income Fund

Data as of August 31, 2018

INVESTMENT OBJECTIVE

To provide regular income by investing primarily in a portfolio of income generating securities, globally, and through the use of financial derivative instruments.

PERFORMANCE

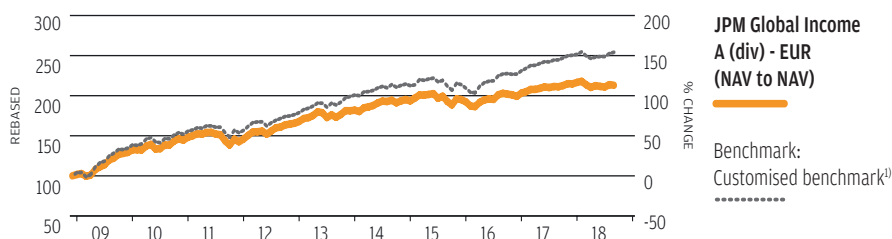
Performance summary % (in denominated currency)

	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (div) - EUR Class (NAV to NAV)	-0.4	+0.7	+0.9	+10.4	+23.1	+113.0	+3.4	+4.3	+8.1
A (div) - EUR Class (charges applied)*	-5.1	-4.1	-3.9	+5.2	+17.3	+102.8	+1.7	+3.2	+7.5
Benchmark ¹⁾ (in EUR)	+0.6	+2.1	+3.9	+19.9	+34.9	+154.1	+6.2	+6.2	+10.1
A (div) - USD (hedged) Class (NAV to NAV)	-0.1	+1.4	+3.3	+15.8	+29.3	+52.0	+5.0	+5.3	+6.5
A (div) - USD (hedged) Class (charges applied)*	-4.9	-3.4	-1.6	+10.3	+23.1	+44.8	+3.3	+4.2	+5.7
A (div) - SGD Class (NAV to NAV)	-0.3	+3.0	-0.2	+10.9	+16.5	+28.3	+3.5	+3.1	+4.3
A (div) - SGD Class (charges applied)*	-5.1	-1.9	-4.9	+5.6	+10.9	+22.2	+1.8	+2.1	+3.4
A (div) - SGD (hedged) Class (NAV to NAV)	-0.2	+1.2	+2.6	+15.4	+29.2	+29.9	+4.9	+5.3	+4.8
A (div) - SGD (hedged) Class (charges applied)*	-4.9	-3.6	-2.2	+9.9	+23.0	+23.7	+3.2	+4.2	+3.9
A (irc) - AUD (hedged) Class (NAV to NAV)	-0.2	+1.3	+3.3	+18.2	+38.0	+37.8	+5.7	+6.6	+6.1
A (irc) - AUD (hedged) Class (charges applied)*	-5.0	-3.5	-1.6	+12.5	+31.4	+31.2	+4.0	+5.6	+5.1
A (mth) - GBP (hedged) Class (NAV to NAV)	-0.3	+0.9	+1.8	+13.0	-	+9.1	+4.2	-	+2.5
A (mth) - GBP (hedged) Class (charges applied)*	-5.0	-3.9	-3.1	+7.6	-	+3.9	+2.5	-	+1.1
A (mth) - SGD (hedged) Class (NAV to NAV)	-0.2	+1.2	+2.6	+15.4	+29.2	+28.2	+4.9	+5.3	+4.7
A (mth) - SGD (hedged) Class (charges applied)*	-5.0	-3.6	-2.3	+9.8	+23.0	+22.0	+3.2	+4.2	+3.8
A (mth) - USD (hedged) Class (NAV to NAV)	-0.1	+1.4	+3.3	+15.7	+29.2	+39.2	+5.0	+5.3	+5.7
A (mth) - USD (hedged) Class (charges applied)*	-4.9	-3.4	-1.6	+10.2	+23.0	+32.6	+3.3	+4.2	+4.8

Statistical analysis (NAV to NAV) - A (div) - EUR Class

	1 year	3 years	5 years	Since launch ²⁾
Correlation	0.92	0.96	0.95	0.96
Alpha %	-0.23	-0.19	-0.12	-0.07
Beta	0.97	0.93	0.94	0.91
Annual volatility %	3.55	4.88	5.04	6.84
Sharpe ratio	0.36	0.76	0.88	1.15
Annual tracking error %	1.41	1.38	1.65	2.06

Performance from 11.12.08 to 31.08.18 (in denominated currency)



COMPOSITION

Top ten holdings (as at end July 2018)

Novartis	0.8
Roche	0.8
Pfizer	0.8
Coca-Cola	0.7
Total SA	0.7
Verizon Communications	0.6
Merck & Co	0.6
Iberdrola	0.5
Pepsico	0.5
Nextera Energy	0.5

Country/Region

United States	57.6%
Europe ex-UK	18.3%
Emerging Markets	10.0%
United Kingdom	5.8%
Net Liquidity	4.1%
Canada	2.1%
Japan	0.9%
Asia ex-Japan	0.8%
Australia/New Zealand	0.4%

Sector

US High Yield	29.6%
Global Equity	16.4%
Others	11.8%
European Equity	9.2%
Preferred Equity	9.0%
US Agency Mortgages	8.1%
Emerging Markets Equity	6.8%
Global REITs	5.0%
Net Liquidity	4.1%

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BEST FUND PROVIDER MULTI-ASSET SOLUTION

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COMPOSITION

Quality breakdown

AAA	16.8%
AA	0.4%
A	1.1%
BBB	12.5%
<BBB	67.0%
Non Rated	2.1%

FUND INFORMATION - A (div) - EUR Class

Fund manager		Fund codes	ISIN code	Bloomberg code	Launch date
Michael Schoenhaut/ Eric Bernbaum, New York		A (div) - EUR Class	LU0395794307	JPMGIAE LX	11.12.08
Total fund size (m) USD 29,909.2		A (div) - USD (hedged) Class	LU0726765562	JPGIAU LX	13.01.12
Inception NAV EUR 100.0		A (div) - SGD Class	LU0795875086	JPGIASD LX	17.09.12
Fund base currency EUR		A (div) - SGD (hedged) Class	LU0795875169	JPGAHEU LX	15.02.13
Fund launch date 11.12.08		A (irc) - AUD (hedged) Class	LU0898699433	JPMGIAA LX	28.03.13
Fund charges:	Initial Up to 5.0% of NAV	A (mth) - GBP (hedged) Class	LU1197969386	JPMGAHG LX	04.03.15
	Redemption Currently 0% (up to 0.5% of NAV)	A (mth) - SGD (hedged) Class	LU0912757837	JPMGIFA LX	05.04.13
	Management fee 1.25% p.a.	A (mth) - USD (hedged) Class	LU0815074496	JPGIAHD LX	31.08.12
Subscription channel:	Cash	A (irc) - SGD (hedged) Class	LU1732799900	JPMGASI LX	26.03.18
	SRS (for platforms only)	A (irc) - USD (hedged) Class	LU1732800096	JPMGAUI LX	26.03.18

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/ B-One (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of star rating: Morningstar, Inc., awarded to A (div) - USD (hedged) Class and A (mth) - USD (hedged) Class. Source of analyst rating: Morningstar, Inc., awarded to A (div) - EUR Class and A (div) - SGD Class. Source of bond rating: S&P, Moody's, Fitch and J.P. Morgan. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to EUR, 35% MSCI World Index (Total Return Net) (Dividends reinvested after deduction of withholding tax) Hedged to EUR, 25% Bloomberg Barclays Global Credit Index (Total Return Gross) Hedged to EUR. Barclays Indices were renamed as Bloomberg Barclays Indices on 24.08.16. Prior to 01.03.11, 45% BofA Merrill Lynch US High Yield BB-B Rated Constrained (Total Return Gross) Hedged to EUR, 25% MSCI World (Total Return Net) Hedged to EUR. This benchmark is customised by J.P. Morgan Asset Management. Index weights are rebalanced monthly. 2)All data is calculated from the month end after inception. 3)Issued by the Asset Triple A Investor and Fund Management Awards 2018, reflecting performance of previous calendar year. 4)Issued by Asia Asset Management - 2018 Best of the Best Awards, reflecting performance as at 30.11.17. 5)Issued by the AsianInvestor Asset Management Awards 2018, reflecting performance of the previous calendar year. 6)The Asian Private Banker Asset Management Awards For Excellence 2018 are issued by Asian Private Banker in the year specified, reflecting prowess over a series of criteria, as at the previous calendar year-end.

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