

Asset Management Company of the Year - Singapore<sup>3)</sup>Regional Awards - Leadership in Fund Management Best Asset Management House<sup>4)</sup>

Fund House of the Year - Singapore

# JPMorgan Funds - China A-Share Opportunities Fund

Data as of April 30, 2018

## INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in China A-Shares from companies in the People's Republic of China.

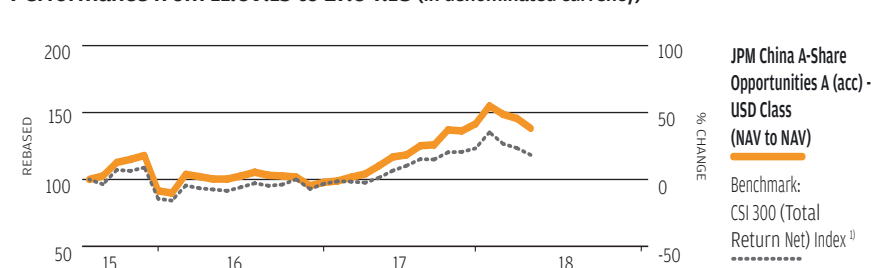
## PERFORMANCE

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	1 year	3 years	5 years	2018 YTD	Since launch	3 years	5 years	Since launch
A (acc) - USD Class (NAV to NAV)	-5.1	+32.7	-	-	-2.4	+38.2	-	-	+13.1
A (acc) - USD Class (charges applied)*	-9.6	+26.4	-	-	-7.0	+31.5	-	-	+11.0
Benchmark <sup>1)</sup> (in USD)	-4.2	+21.2	-	-	-4.0	+18.3	-	-	+6.6
A (acc) - RMB Class (NAV to NAV)	-4.2	+21.8	-	-	-5.1	+36.7	-	-	+12.6
A (acc) - RMB Class (charges applied)*	-8.8	+16.0	-	-	-9.6	+30.2	-	-	+10.6
A (acc) - SGD Class (NAV to NAV)	-4.0	-	-	-	-3.3	+11.5	-	-	-
A (acc) - SGD Class (charges applied)*	-8.6	-	-	-	-7.9	+6.2	-	-	-

### Statistical analysis (NAV to NAV) - A (acc) - USD Class

	1 year	3 years	5 years	Since launch <sup>2)</sup>
Correlation	0.94	-	-	0.96
Alpha %	0.77	-	-	0.32
Beta	1.01	-	-	1.00
Annual volatility %	16.16	-	-	21.86
Sharpe ratio	1.94	-	-	0.56
Annual tracking error %	5.64	-	-	6.28

### Performance from 11.09.15 to 27.04.18 (in denominated currency)



## COMPOSITION

### Top ten holdings (as at end March 2018)

Company Name	%
Ping An Insurance (Group) Company of China, Ltd.	7.7
Kweichow Moutai Co., Ltd.	4.6
Jiangsu Hengrui Medicine Co., Ltd.	4.6
Inner Mongolia Yili Industrial Group Co., Ltd.	3.9
Hangzhou Hikvision Digital Technology Co., Ltd.	3.9
China Merchants Bank Co., Ltd.	3.8
Han's Laser Technology Industry Group Co., Ltd.	3.1
Focus Media Information Technology Co Ltd	3.1
China Vanke Co., Ltd.	2.8
BOE Technology Group Co., Ltd.	2.8

### Country/Region

China	99.7%	<div style="width: 99.7%;"></div>
Net Liquidity	0.3%	<div style="width: 0.3%;"></div>

### Sector

Financials	29.4%	<div style="width: 29.4%;"></div>
Information Technology	14.2%	<div style="width: 14.2%;"></div>
Consumer Discretionary	12.4%	<div style="width: 12.4%;"></div>
Health Care	12.1%	<div style="width: 12.1%;"></div>
Consumer Staples	12.1%	<div style="width: 12.1%;"></div>
Industrials	11.7%	<div style="width: 11.7%;"></div>
Materials	5.4%	<div style="width: 5.4%;"></div>
Utilities	2.4%	<div style="width: 2.4%;"></div>
Net Liquidity	0.3%	<div style="width: 0.3%;"></div>

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## FUND INFORMATION -A (acc) - USD Class

<b>Fund manager</b>	Howard Wang/Rebecca Jiang, Hong Kong			<b>Fund codes</b>	ISIN code	Bloomberg code	Launch date
<b>Total fund size (m)</b>	USD 99.2			A (acc) - USD Class	LU1255011170	JPAAUSD LX	11.09.15
<b>Inception NAV</b>	USD 15.61			A (acc) - RMB Class	LU1255010958	JPACNHA LX	11.09.15
<b>Fund base currency</b>	CNH			A (acc) - SGD Class	LU1655091616	JPMCAOA LX	18.08.17
<b>Fund launch date</b>	11.09.15						
<b>Fund charges:</b>	Initial	Up to 5.0% of NAV					
	Redemption	Currently 0%					
		(up to 0.5% of NAV)					
	Management fee	1.5% p.a.					
<b>Subscription channel:</b>	Cash						
	SRS (for platforms only)						

\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. 2)All data is calculated from the month end after inception. 3)Issued by the Asset Triple A Investor and Fund Management Awards 2017, reflecting performance of previous calendar year. 4)Issued by Asia Asset Management - 2018 Best of the Best Awards, reflecting performance as at 30.11.17. 5)Issued by the AsianInvestor Asset Management Awards 2017, reflecting performance of the previous calendar year.

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