

Asset Management Company of the Year - Singapore³⁾Regional Awards - Leadership in Fund Management Best Asset Management House⁴⁾

Fund House of the Year - Singapore



BEST FUND PROVIDER ASEAN EQUITY

Morningstar Analyst Ratings™



Morningstar Overall Ratings™


J.P.Morgan
Asset Management

JPMorgan Funds - ASEAN Equity Fund

Data as of August 31, 2018

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies of countries which are members of the Association of South East Asian Nations (ASEAN).

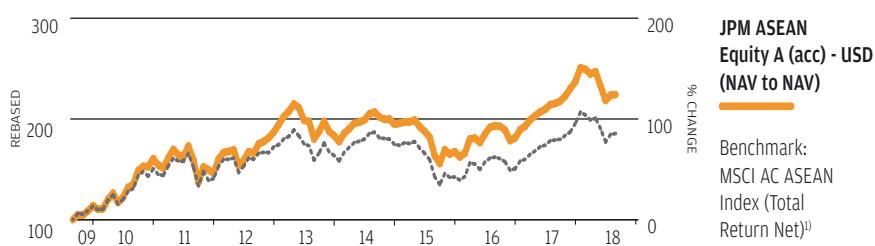
PERFORMANCE

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (acc) - USD Class (NAV to NAV)	+0.2	-3.7	+4.1	+37.0	+24.5	+124.2	+11.1	+4.5	+9.4
A (acc) - USD Class (charges applied)*	-4.5	-8.3	-0.9	+30.5	+18.5	+113.5	+9.3	+3.5	+8.8
Benchmark ¹⁾ (in USD)	+0.5	-2.5	+3.6	+30.0	+16.7	+85.6	+9.2	+3.1	+7.1
A (acc) - SGD Class (NAV to NAV)	+0.9	-1.4	+5.0	+33.1	+33.8	+72.2	+10.0	+6.0	+7.0
A (acc) - SGD Class (charges applied)*	-3.9	-6.1	+0.0	+26.7	+27.4	+64.0	+8.2	+5.0	+6.3

Statistical analysis (NAV to NAV) - A (acc) - USD Class

	1 year	3 years	5 years	Since launch ²⁾
Correlation	0.97	0.98	0.99	0.98
Alpha %	0.07	0.19	0.12	0.19
Beta	0.90	0.94	0.93	1.00
Annual volatility %	11.85	12.06	12.11	15.34
Sharpe ratio	0.20	0.83	0.31	0.58
Annual tracking error %	3.11	2.54	2.23	3.36

Performance from 04.09.09 to 31.08.18 (in denominated currency)



COMPOSITION

Top ten holdings (as at end July 2018)

	%
DBS Group Holdings Ltd	6.4
United Overseas Bank Ltd. (Singapore)	5.4
Oversea-Chinese Banking Corporation Limited	5.1
PT Bank Central Asia Tbk	4.8
Public Bank Bhd	4.0
CP All Public Co. Ltd.	3.8
Singapore Telecommunications Limited	3.3
Kasikornbank Public Co. Ltd.	3.2
PT Telekomunikasi Indonesia, Tbk	3.0
PT Astra International Tbk	2.7

Country/Region

Singapore	30.1%
Thailand	20.5%
Indonesia	20.4%
Malaysia	13.6%
Philippines	8.9%
Net Liquidity	5.0%
Vietnam	1.6%

Sector

Financials	46.9%
Consumer Discretionary	11.0%
Real Estate	7.4%
Telecommunication Services	7.2%
Others	6.3%
Energy	6.2%
Consumer Staples	5.9%
Net Liquidity	5.0%
Industrials	4.1%



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FUND INFORMATION - A (acc) - USD Class

Fund manager	Pauline Ng/ Changqi Ong, Singapore			Fund codes	ISIN code	Bloomberg code	Launch date
Total fund size (m)	USD 563.0			A (acc) - USD Class	LU0441851309	JPASEAU LX	04.09.09
Inception NAV	USD 10.0			A (acc) - SGD Class	LU0532188223	JPASASG LX	10.08.10
Fund base currency	USD						
Fund launch date	04.09.09						
Fund charges:	Initial	Up to 5.0% of NAV					
	Redemption	Currently 0%					
		(up to 0.5% of NAV)					
	Management fee	1.5% p.a.					
Subscription channel:	Cash						
	SRS (for platforms only)						

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of analyst and star rating: Morningstar, Inc., awarded to A (acc) - USD class & A (acc) - SGD class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. MSCI South East Asia (Total Return Net) was renamed as MSCI AC ASEAN (Total Return Net) on 12.01.17. 2)All data is calculated from the month end after inception. 3)Issued by the Asset Triple A Investor and Fund Management Awards 2018, reflecting performance of previous calendar year. 4)Issued by Asia Asset Management - 2018 Best of the Best Awards, reflecting performance as at 30.11.17. 5)Issued by the AsianInvestor Asset Management Awards 2018, reflecting performance of the previous calendar year. 6)The Asian Private Banker Asset Management Awards For Excellence 2018 are issued by Asian Private Banker in the year specified, reflecting prowess over a series of criteria, as at the previous calendar year-end.

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